

EMBARGO: Only to be published or disseminated at **12:00 hour, Thursday, 9 November 2023**



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

VOLUME INDEX OF SERVICES THIRD QUARTER 2023



Volume Index of Services increased **4.4 per cent** in the third quarter of 2023 to record **146.7 points** compared to 140.5 points in the same quarter last year. This increase was driven by Wholesale & Retail Trade, Food & Beverages and Accommodation segment which grew **5.1 per cent**, followed by Business Services and Finance segment **(0.2%)**, Information & Communication and Transportation & Storage segment **(6.9%)** and Other Services segment **(8.7%)**.

For quarter-on-quarter comparison, volume index of Services grew **2.8 per cent** to record **146.7 points** compared to 142.6 points in the second quarter 2023. This performance was mainly contributed by the increase in Wholesale & Retail Trade, Food & Beverages and Accommodation segment **(2.4%)**, followed by Business Services and Finance segment **(5.5%)**, Information & Communication and Transportation & Storage segment **(1.2%)**, and Other Services segment **(1.5%)**.

Meanwhile, the seasonally adjusted volume index for this sector went up **0.7 per cent** to stand at **139.9 points** in the third quarter of 2023.

Contact person:

Baharudin Mohamad
Public Relation Officer
Strategic Communication and International Division
Department of Statistics Malaysia
Tel : +603-8090 4681
Fax : +603-8888 9248
Email : baharudin[at]dosm.gov.my

Copyright ©2025 Department of Statistics Malaysia Official Portal. All Rights Reserved.