

PRODUCER PRICE INDEX MALAYSIA JUNE 2019



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Source : Producer Price Index Local Production (2010=100) June 2019, Department of Statistics Malaysia

PRODUCER PRICE INDEX (2010=100) BY SECTOR (MSIC 2008)

The Producer Price Index (PPI) local production decreased 1.8 per cent in June 2019 as compared to the same month of the preceding year. The decline was led by the index of Agriculture, forestry & fishing (-9.2%), Mining (-6.4%), Water supply (-1.8%) and Manufacturing (-0.8%). Meanwhile, the index of Electricity & gas supply edged up by 1.8 per cent.

As compared to the previous month, the PPI local production declined 0.9 per cent in June 2019. Index of Mining registered the highest rate of decline at 8.7 per cent, followed by Manufacturing (-0.3%), Electricity & gas supply (-0.2%) and Water supply (-0.2%). In contrast, the index of Agriculture, forestry & fishing increased 1.1 per cent

PPI local production for second quarter 2019 decreased 1.6 per cent to 105.1 as compared to 106.8 in the same quarter of the previous year. The decline was contributed by the index of Agriculture, forestry & fishing (-11.3%), Water supply (-2.3%), Mining (-1.9%) and Manufacturing (-0.7%). Meanwhile, the index of Electricity & gas supply showed an increase of 1.5 per cent. On a quarterly basis, the PPI local production increased 0.4 per cent as compared to the first quarter of 2019.

Table I: Producer Price Index (2010=100) Local Production by Sector (MSIC 2008), Malaysia

Sector	Code	Weights	Index	Percentage Change					
			June 2019	Year-on-Year			Month-on-Month		
				Apr 2019/ Apr 2018	May 2019/ May 2018	June 2019/ June 2018	Apr 2019/ Mar 2019	May 2019/ Apr 2019	June 2019/ May 2019
Total		100.000	104.5	-1.4	-1.5	-1.8	0.6	0.2	-0.9
Agriculture, forestry & fishing	A	6.730	89.9	-11.9	-12.8	-9.2	1.0	-1.6	1.1
Mining	B	7.927	100.5	1.4	-0.4	-6.4	6.9	2.7	-8.7
Manufacturing	C	81.571	105.8	-0.8	-0.6	-0.8	-0.2	0.1	-0.3
Electricity & gas supply	D	3.442	117.8	1.5	1.2	1.8	-0.8	0.1	-0.2
Water supply	E	0.330	111.8	-2.6	-2.3	-1.8	0.1	-0.2	-0.2

PRODUCER PRICE INDEX BY STAGE OF PROCESSING

In June 2019, the PPI local production by stage of processing (SOP) declined 1.8 per cent. The decreased was attributed by Crude materials for further processing (-7.0%) and Intermediate materials, supplies & components (-1.4%). Conversely, the index for Finished goods rose 1.3 per cent.

On a monthly basis, the PPI local production by SOP for June 2019 decreased 0.9 per cent. This was due to the index of Crude materials for further processing (-3.8%) and Intermediate materials, supplies & components (-0.8%). However, the index for Finished goods increased 0.4 per cent.

Table II: Producer Price Index (2010=100), Local Production by Stage of Processing

Stage of Processing	Code	Weights	Index	Percentage Change					
			June 2019	Year-on-Year		June 2019/ June 2018	Month-on-Month		
				Apr 2019/ Apr 2018	May 2019/ May 2018		Apr 2019/ Mar 2019	May 2019/ Apr 2019	June 2019/ May 2019
Total		100.000	104.5	-1.4	-1.5	-1.8	0.6	0.2	-0.9
Crude materials for further processing	1	16.410	104.4	-1.5	-5.0	-7.0	4.0	0.2	-3.8
Intermediate materials, supplies & components	2	56.119	105.8	-1.8	-0.8	-1.4	-0.3	0.2	-0.8
Finished goods	3	27.471	101.5	-0.4	0.1	1.3	-0.3	0.4	0.4

Released by:

DATO' SRI DR. MOHD UZIR MAHIDIN
CHIEF STATISTICIAN MALAYSIA
DEPARTMENT OF STATISTICS, MALAYSIA

 DrUzir_Mahidin   Dr_Uzir

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Contact person:

Rohaida binti Mohamad
Public Relation Officer
Strategic Communication and International Division
Department of Statistics, Malaysia
Tel : +603-8885 7942
Fax : +603-8888 9248
Email : rohaida.mohamad[at]dosm.gov.my

Contact person:

Baharudin Mohamad
Public Relation Officer

Strategic Communication and International Division
Department of Statistics Malaysia
Tel : +603-8090 4681
Fax : +603-8888 9248
Email : baharudin[at]dosm.gov.my

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