



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MONTHLY EXTERNAL TRADE STATISTICS NOVEMBER 2016

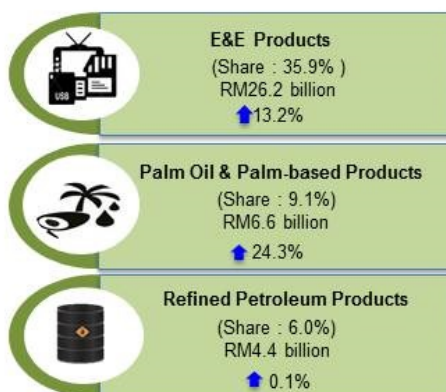
Snapshot, November 2016

Both exports and imports recorded an increase when compared to the previous year.

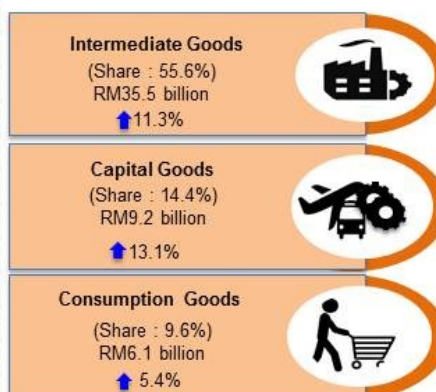
TOTAL TRADE : RM136.6 billion



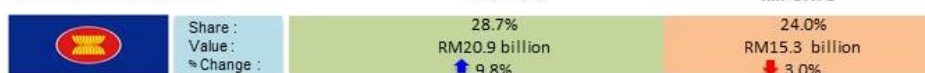
EXPORTS OF MAJOR PRODUCTS



IMPORTS BY BEC & END USE



TRADE WITH ASEAN



TOP 3 MAJOR TRADING PARTNERS



Note: ↑ ↓ Based on year-on-year (y-o-y) comparison.

KEY FACTS :

- On a year-on-year (y-o-y) basis, exports increased RM5.3 billion (+7.8%) to RM72.8 billion.

- On a y-o-y basis, imports rose RM6.4 billion (+11.2%) to RM63.8 billion.
- On a month-on-month (m-o-m) basis, exports grew RM3.6 billion (+5.2%) from RM69.2 billion. In seasonally adjusted terms, exports expanded 11.8%.
- On a m-o-m basis, imports increased RM4.4 billion (+7.3%) from RM59.4 billion. In seasonally adjusted terms, imports rose 18.9%.
- On a y-o-y basis, the higher exports were mainly to Singapore (+RM1.4 billion), China (+RM1.2 billion), European Union (+RM793.7 million), and Viet Nam (+RM700.8 million).
- On a y-o-y basis, imports increased due to the rise in imports from China (+RM2.2 billion), Japan (+RM1.0 billion), Taiwan (+RM993.2 million) and Brazil (+RM685.2 million).

TRADE

Total trade in November 2016, which was valued at RM136.6 billion, expanded RM11.7 billion (+9.3%) from a year ago. It posted an increase of RM8.0 billion or 6.2% from the previous month. A trade surplus of RM9.0 billion was recorded in November 2016, a decrease of 11.3% from RM10.2 billion registered a year ago. It also posted a decrease of RM726.0 million or 7.4% when compared with the previous month.

EXPORTS

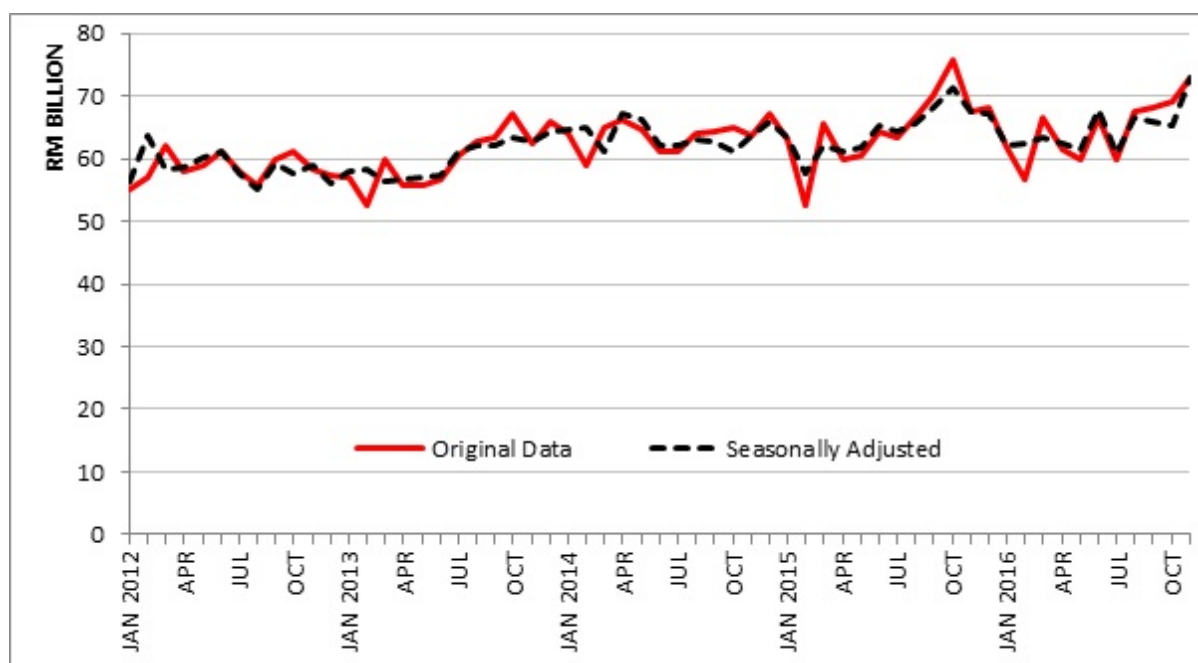
On a y-o-y basis, exports increased 7.8% from RM67.6 billion. The main commodities which contributed to the increase were:

- Electrical and electronic (E&E) products (35.9% of total exports), increased RM3.1 billion (+13.2%) to RM26.2 billion;
- Palm oil and palm-based products, which accounted for 9.1% of total exports, increased RM1.3 billion (+24.3%) to RM6.6 billion. Exports of palm oil, the major commodity in this group of products grew RM830.7 million or 25.6% due to the increase in both average unit value (+24.9%) and export volume (+0.6%);
- Natural rubber, which contributed 0.5% to total exports, increased RM71.8 million or 27.6% to RM332.1 million due to the increase in both export volume (+20.7%) and average unit value (+5.7%);
- Timber and timber-based products, which accounted for 2.6% of total exports, rose RM38.3 million or 2.1% to RM1.9 billion; and
- Refined petroleum products, which contributed 6.0% to total exports, increased RM4.1 million or 0.1% to RM4.4 billion due to the increase in export volume (+20.2%) although average unit value declined 16.7%.

However, the following products declined in export value:

- Liquefied natural gas (LNG) (4.3% of total exports), decreased RM849.6 million or 21.3% to RM3.1 billion due to the drop in average unit value (-25.0%) although export volume increased 4.9%; and
- Crude petroleum, which accounted for 3.4% of total exports, declined RM162.9 million or 6.1% to RM2.5 billion due to the decrease in average unit value (-9.6%) as export volume rose 3.9%.

• Exports, 2012-2016



On a m-o-m basis, exports grew RM3.6 billion (+5.2%) due to:

- Crude petroleum rose RM758.3 million or 43.3% from RM1.8 billion due to the increase in export volume (+49.8%) although average unit value dropped 4.4%;
- LNG grew RM444.5 million or 16.5% from RM2.7 billion due to the increase in both export volume (+16.4%) and average unit value (+0.1%);
- Palm oil and palm-based products increased RM349.9 million or 5.6% from RM6.3 billion. Exports of palm oil rose RM130.6 million (+3.3%) due to the increase in both export volume (+2.6%) and average unit value (+0.7%); and
- Refined petroleum products rose RM107.8 million or 2.5% from RM4.2 billion due to the increase in export volume (+4.6%) as average unit value fell 2.0%.

However, decreases were recorded for the following products:

- E&E products declined RM445.6 million or 1.7% from RM26.6 billion;
- Natural rubber dropped RM11.8 million or 3.4% from RM343.9 million due to the decrease in export volume (-8.0%) as average unit value increased 5.0%; and
- Timber and timber-based products decreased RM2.2 million or 0.1% from RM1.9 billion.

Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports increased RM7.7 billion (+11.8%) to RM72.8 billion.

IMPORTS

On a y-o-y basis, imports increased 11.2% from RM57.4 billion. The growth in imports was contributed by intermediate goods, capital goods and consumption goods.

• Intermediate Goods

These goods which constituted 55.6% of total imports increased RM3.6 billion (+11.3%) to RM35.5 billion. The growth were mainly attributed to industrial supplies, processed (+RM2.4 billion, +20.9%), fuel & lubricants, processed, others (+RM775.5 million, +58.8%) and fuel & lubricants, primary (+RM758.6 million, +86.3%).

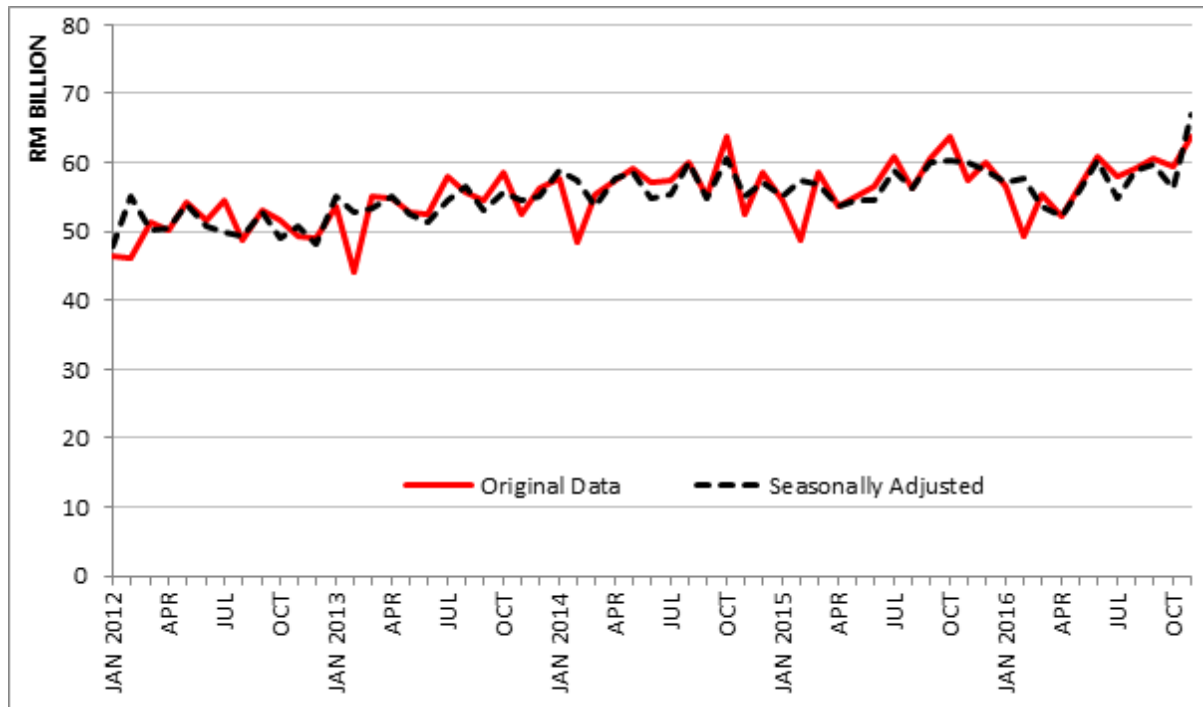
• Capital Goods

Imports of these goods which represented 14.4% of total imports expanded RM1.1 billion or 13.1% to RM9.2 billion due to the increase in capital goods (except transport equipment) (+RM729.2 million, +10.0%) and transport equipment, industrial (+RM334.7 million, +42.0%).

- **Consumption Goods**

Imports of consumption goods which accounted for 9.6% of total imports grew RM317.2 million (+5.4%) to RM6.1 billion. The main components contributing to the increase were non-durables (+RM230.0 million, +17.6%) and semi-durables (+RM77.1 million, +5.9%).

Imports, 2012-2016



On a m-o-m basis, imports rose RM4.4 billion or 7.3% to RM63.8 billion. The increase in imports was attributed to intermediate goods, consumption goods and capital goods.

- **Intermediate Goods**

These goods increased RM1.6 billion (+4.6%) from RM33.9 billion. The main components which contributed to the increase were fuel & lubricants, processed, others (+RM974.7 million, +87.0%), industrial supplies, processed (+RM622.1 million, +4.7%) and industrial supplies, primary (+RM342.1 million, +30.5%).

- **Consumption Goods**

Imports of consumption goods rose RM789.7 million (+14.8%) from RM5.4 billion. The main components contributing to the increase were semi-durables (+RM244.5 million, +21.3%), non-durables (+RM243.2 million, +18.8%) and food & beverages, processed, mainly for household consumption (+RM174.2 million, +12.5%).

- **Capital Goods**

Imports of capital goods grew RM433.7 million or 5.0% from RM8.7 billion due to the increase in capital goods (except transport equipment) (+RM931.5 million, +13.1%). However, transport equipment, industrial dropped RM497.8 million or 30.5%.

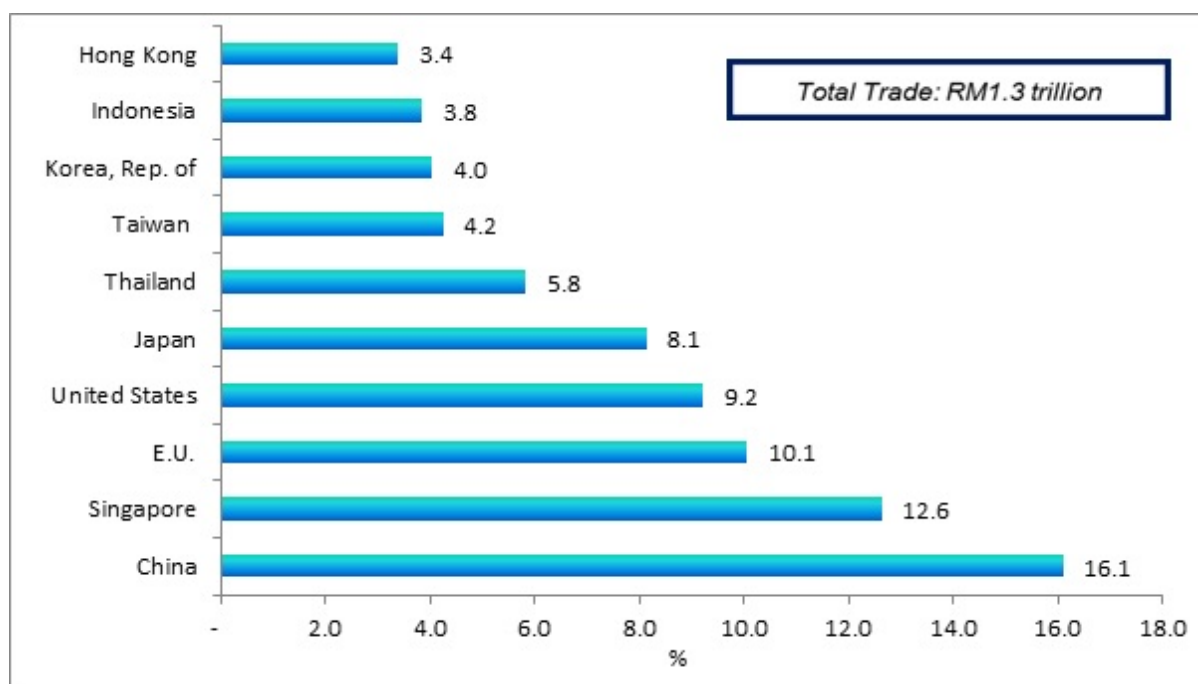
Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports increased RM10.6 billion (+18.9%) to RM67.0 billion.

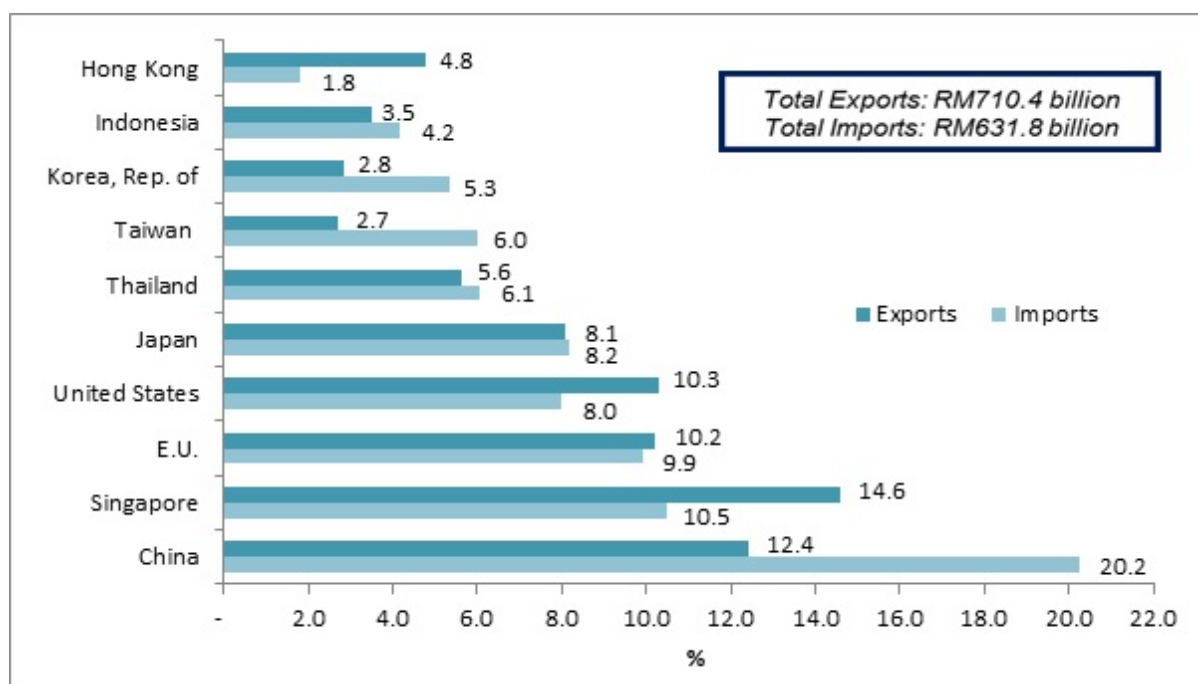
MARKET SHARE

The following charts show Malaysia's major trading partners for January - November 2016.

Total Trade by Major Countries, Jan - Nov 2016, percentage share

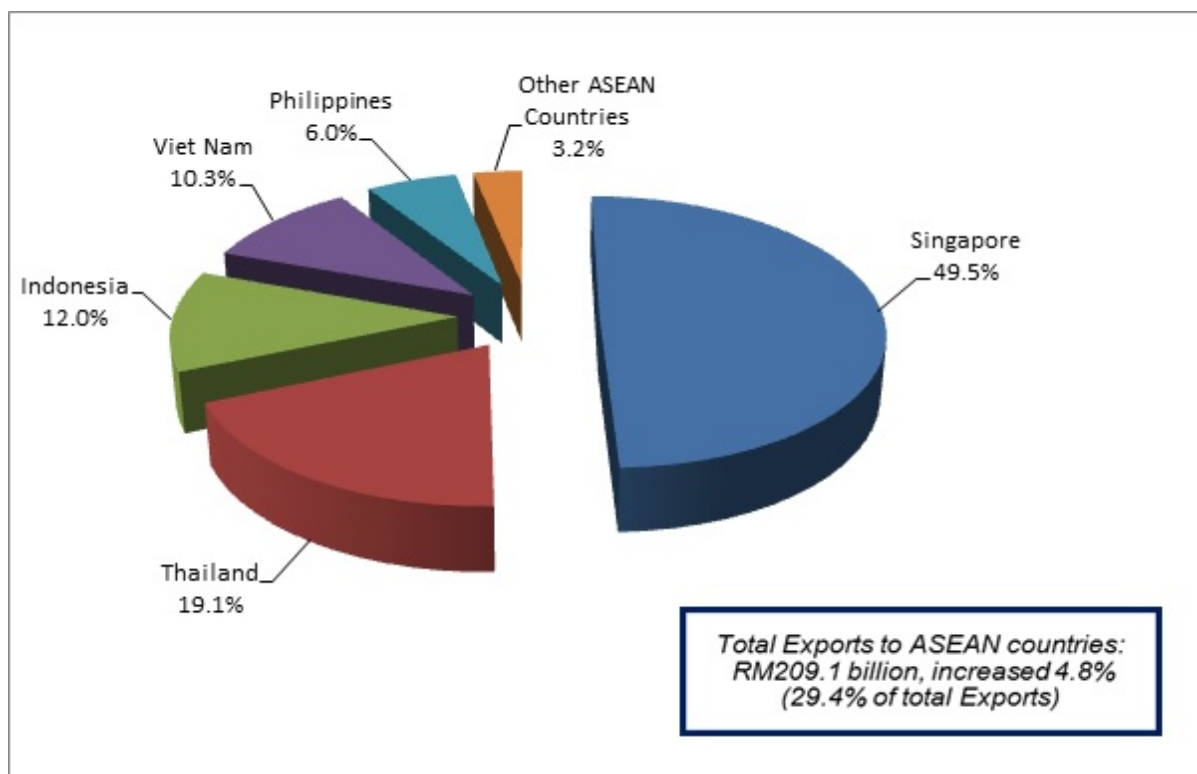


Exports and Imports by Major Countries, Jan - Nov 2016, percentage share

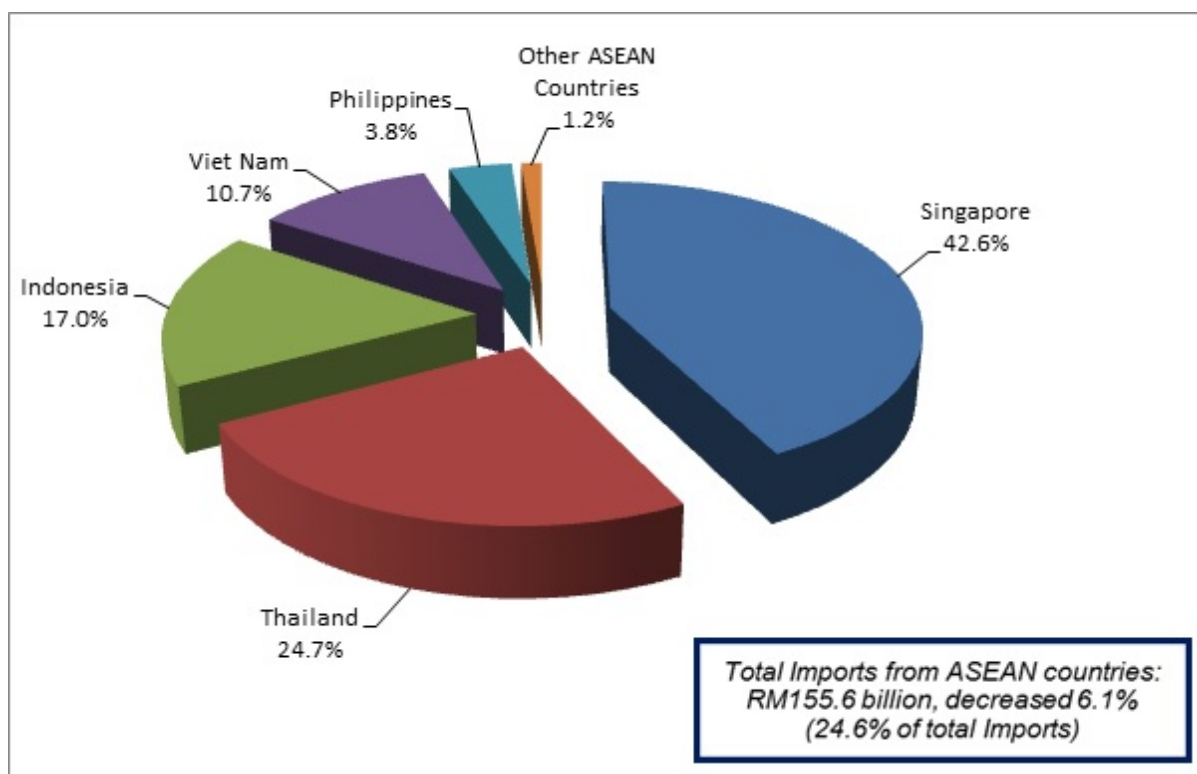


The following charts show Malaysia's trade with ASEAN countries for January – November 2016.

Exports, Jan – Nov 2016, percentage share



Imports, Jan – Nov 2016, percentage share



Notes:

The November 2016 data is provisional and subject to revision in later issues.

Released By:

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