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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIAN ECONOMIC INDICATORS: LEADING, COINCIDENT & LAGGING INDEXES

Malaysia's Leading Index decreased 0.6 per cent to 110.7 points in December 2022, anticipating the near term growth momentum would be at ease

Malaysia's Leading Index (LI) decreased by 0.6 per cent, equivalent to 0.7 points to 110.7 points in December 2022 as compared to 111.4 points in December 2021. Four (4) out of seven (7) components are associated with the reduction which are Number of Housing Units Approved, Number of New Companies Registered, Bursa Malaysia Industrial Index and Expected Sales Value, Manufacturing. On the other hand, LI's monthly performance recorded an increase of 0.2 per cent in December 2022 when compared to 0.8 per cent in the previous month. This trend was driven by the Bursa Malaysia Industrial Index (0.5%), Real Imports of Other Basic Precious & Other Non-ferrous Metals (0.1%), Number of Housing Units Approved (0.1%) and Expected Sales Value, Manufacturing (0.03%).

The smoothed long-term trend of LI in December 2022 remains below the trend of 100.0 points. Accordingly, Malaysia's economy is expected to be at ease in the next few months in line with the International Monetary Fund's expectations for global economic growth.

As for the current economic position, the Coincident Index (CI) recorded an increase of 5.1 per cent year-on-year to 120.3 points in December 2022 (December 2021: 114.5 points). However, the monthly change of CI recorded a decrease of 0.2 per cent, reflected by Industrial Production Index, Volume Index of Retail Trade, Capacity Utilisation, Manufacturing and Real Contributions, EPF.

The Diffusion Index for LI shows an increased in December 2022 to 57.1 per cent compared to 28.6 per cent in November 2022. The Diffusion Index for CI also recorded an increase to 66.7 per cent.

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